



ANTHONY J. BARTON
ASSISTANT VICE PRESIDENT - FINANCE

TTX COMPANY
101 NORTH WACKER DRIVE
CHICAGO, ILLINOIS 60606
(312) 853-3223

DIRECT LINE (312) 984-3824
FAX (312) 984-3855

March 17, 2005

VIA FEDERAL EXPRESS

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
1925 K Street, N.W.
Washington, D.C. 20006

RECORDATION NO. 25027-K FILED

MAR 18 '05 11-38 AM

SURFACE TRANSPORTATION BOARD

MAR 18 2005
RECEIVED

Dear Mr. Williams:

Submitted herewith for filing and recording under 49 U.S.C. Section 11301 and the regulations promulgated thereunder are three (3) fully executed counterparts of each of the following documents:

- 1) Manufacturer's Release dated as of February 7, 2005.
- 2) Manufacturer's Release dated as of February 18, 2005.

These Releases are secondary documents, supplementing the Memorandum of Railcar Manufacturing Agreement dated as of June 21, 2004, and recorded on June 30, 2004, under recordation number 25027. A Memorandum of Railcar Manufacturing Agreement Supplement dated September 15, 2004 was recorded on September 22, 2004, under recordation number 25027-A.

Parties to this transaction are as follows:

Buyer: TTX Company (Company)
101 North Wacker Drive
Chicago, Illinois 60606

Seller: National Steel Car Limited (Manufacturer)
602 Kenilworth Avenue North
Hamilton, Ontario
Canada, L8N 3J4

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The general description of the equipment is as follows:

TYPE	AAR MECHANICAL DESIGNATION	NO. OF UNITS	MARKED	NUMBERED
3-platform Articulated Flat Car to handle 28'- 57' trailers and 40'- 53' containers	FCA	1.) 34	TTRX	552005
				552010
				552012
				552014
				552074
				552077
				552086
				552088
				552090
				552092
				552095
				552098-552108
				552110-552111
				552113-552117
		2.) 51		552119
				552122-552125
				552013
				552017
				552020-552021
				552023
				552109
				552118
				552120-552121
				552126
				552128-552133
				552136-552140
				552143-552150
				552152-552155
				552157-552163
				552165-552166
				552170
				552174-552178
				552181-552183

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Enclosed is our check in the amount of \$64.00 to cover filing fees.

A short summary of this Agreement to appear in the Index is as follows:

“Manufacturer’s Release, a secondary document supplementing the Memorandum of Railcar Manufacturing Agreement dated as of June 21, 2004, and recorded on June 30, 2004, recordation number 25027, covering 85 TTRX flatcars.”

Once the filing has been made, please retain one copy and return the remaining stamped counterparts and transmittal letter copy to me via certified mail.

Very truly yours,

A handwritten signature in cursive script, appearing to read "Anthony J. Santos".

Enclosures

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RECORDATION NO. 25027-K FILED

MANUFACTURER'S RELEASE

MAR 18 '05 11-38AM

SURFACE TRANSPORTATION BOARD

NATIONAL STEEL CAR LIMITED, the manufacturer named in the Manufacturing Agreement Supp #1 dated as of September 15, 2004, with TTX Company, which has been filed and recorded with the Surface Transportation Board pursuant to Section 11301(a) of Title 49 of the United States Code on September 22, 2004, and assigned recordation number 25027-A, does hereby acknowledge receipt of all amounts due under said supplement in respect of, and does hereby release all of its right, title and interest in and to, the railroad equipment listed Schedule A hereto.

ATTEST

NATIONAL STEEL CAR LIMITED

Cecil Mosselman

Cecil Mosselman
Secretary

By: Andrew Donnelly

Andrew Donnelly
Vice President Corporate Finance

CITY OF HAMILTON)
) SS:
PROVINCE OF ONTARIO)

On this 7th day of February, 2005 before me personally appeared Cecil Mosselman, to me personally known, who, by me being duly sworn, says that he is Secretary of National Steel Car Limited, that the seal affixed to the foregoing instrument is the corporate seal of said company, and that said instrument was signed and sealed on behalf of said company by authority of its board of directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said company.

C. Wollaston

Notary Public

COLOMBA ANNE WOLLASTON, Notary Public,
City of Hamilton, limited to the attestation
of instruments and the taking of affidavits,
for National Steel Car Limited.

Expires April 15, 2007

TTX

SCHEDULE "A" TO MANUFACTURE'S RELEASE, BILL OF SALE &
INVOICE #36619/ T4B03N Supplement #1
P.5305

3 UNIT ARTICULATED FLAT CARS

<u>DATE ACCEPTED</u>	<u>TTRX SERIES:</u>	<u>TTRX SERIES:</u>	<u>TTRX SERIES:</u>	<u>TTRX SERIES:</u>	<u>QUANTITY</u>	<u>CUMULATIVE TOTAL</u>
17-Dec-04						77
20-Dec-04	552077	552086			2	79
21-Dec-04	552095	552099	552102		3	82
22-Dec-04	552005	552098	552101		3	85
23-Dec-04	552104	552110	552114		3	88
27-Dec-04	552106	552116			2	90
28-Dec-04	552117				1	91
29-Dec-04	552088	552111			2	93
30-Dec-04	552092	552100	552105		3	96
03-Jan-05	552074	552103	552119		3	99
04-Jan-05	552090	552107	552108		3	102
05-Jan-05	552010	552113	552115		3	105
06-Jan-05	552014	552124	552125		3	108
07-Jan-05	552012	552122	552123		3	111
					<u>34</u>	